

Clarksons Container Executive Summary
10-Nov-23
6-12 Month Timecharter Rates, \$/Day

Selected Sizes	03-Nov-23	10-Nov-23	% Change
1000 TEU grd	8,250	8,000	-3.0%
1700 TEU grd	9,750	9,500	-2.6%
1700 TEU grd 'ECO'	10,750	10,500	-2.3%
2000 TEU gls	9,800	9,750	-0.5%
2500 TEU grd	12,500	12,000	-4.0%
2750 TEU gls	13,500	12,750	-5.6%
4400 TEU gls	16,500	16,750	1.5%
6800 TEU gls	26,500	26,500	0.0%
8500 TEU gls	36,000	36,000	0.0%
9000 TEU gls 'ECO'	41,000	41,000	0.0%

Note: Data basis weekly Clarksons broker assessments
Secondhand Prices, \$m

Selected Sizes	5yo	10yo	15yo
1000 TEU grd	16.00*	9.50	7.50
1700 TEU grd	21.00**	15.00	11.00
2500 TEU grd	29.00*	17.00	14.00
2750 TEU gls	29.00*	17.00	14.00
3500 TEU gls^	-	19.50	15.00
4500 TEU gls^	-	23.00	19.00
6600 TEU gls	66.00	39.00	26.00
8800 TEU gls	-	55.00	41.00
10000 TEU gls	79.00	61.00	-
13000 TEU gls	86.00	71.00	-

*Note: Basis Clarksons broker assessments. *Modern secondhand spec, ** 'Eco' 1,800 type; ^Narrow beam. Prices can vary as to country of build, delivery date and ship spec*
Newbuilding Prices, \$m

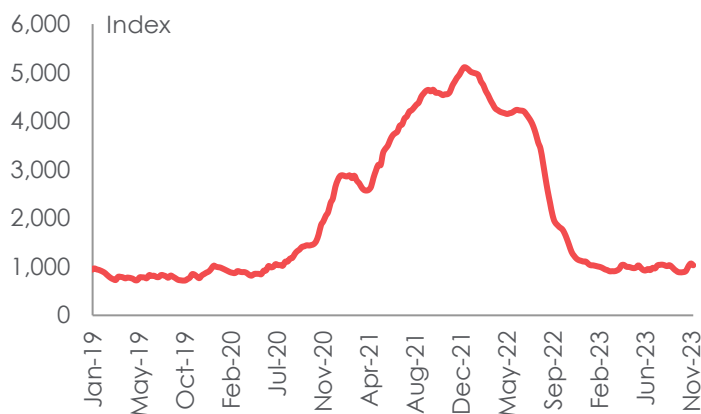
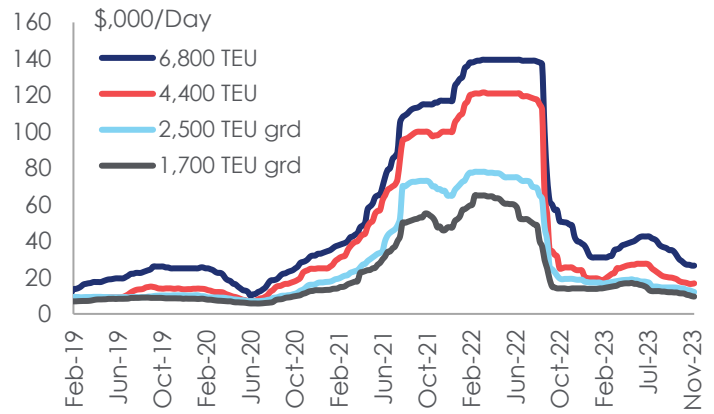
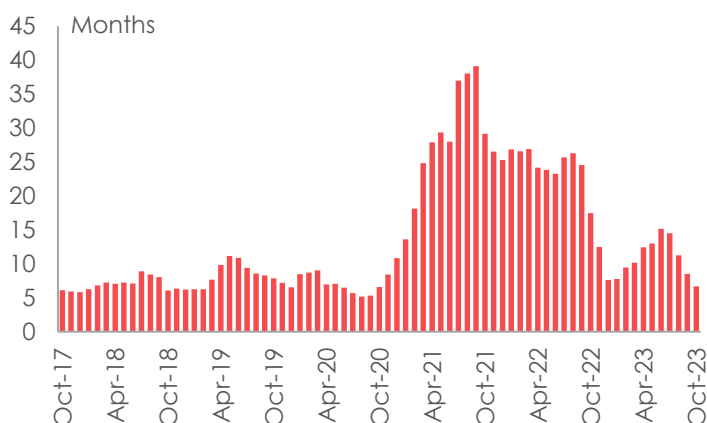
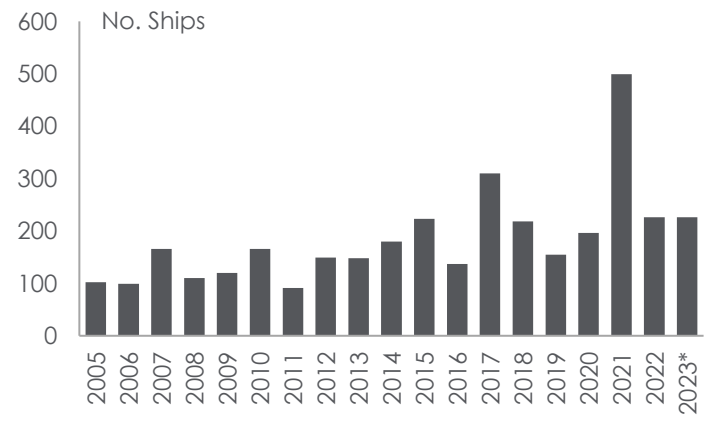
Selected Sizes	Oct-23	10-Nov-23	% Change
1000 TEU gls	24.50	24.50	0.0%
1700 TEU gls	29.50	29.50	0.0%
2750 TEU gls	41.25	41.25	0.0%
6600 TEU	93.50	93.50	0.0%
10000 TEU	132.00	132.00	0.0%
13000 TEU^^	148.00	148.00	0.0%
15000 TEU	168.00	168.00	0.0%

Note: Basis Clarksons broker assessments. Prices can vary as to country of build, delivery date and ship spec. ^^NB basis 51m beam/330m LOA
Bunker Prices, \$/t

Singapore	02-Nov-23	09-Nov-23	% Change
HSFO	475	450	-5.3%
VLSFO	692	667	-3.5%
Spread	217	218	0.2%

Source: Industry Sources, Clarksons Futures
SCFI Comprehensive Index

Comprehensive Index	03-Nov-23	10-Nov-23	% Change
	1,068	1,030	-3.5%

Source: SCFI, Shanghai Shipping Exchange
Market Data
SCFI Comprehensive Index

Source: SCFI, Shanghai Shipping Exchange
6-12 Month Timecharter Rates, Selected Sizes

Source: Clarksons Research, Clarksons Broker Assessments
Market Indicators
Average Containership Fixture Periods (3mma)

Source: Clarksons Research
Containership Sales Activity

*Source: Clarksons Research, *2023 YTD*

Containership Fleet Development

Time Period	Contracting		Deliveries		Demolition	
	No	TEU	No	TEU	No	TEU
Full Year 2022	395	2,713,270	195	1,015,274	11	15,888
2023 To Date	165	1,512,901	277	1,819,919	69	129,063
Month To Date	-	-	-	-	1	1,498

Source: Clarksons Research
Selected Recent Containership Sales

Vessel Name	TEU	TEU/14t	Gear	Blt	Yard	Date	Currency	Price (m)
NO REPORTABLE SALES THIS WEEK								

Selected Recent Containership Fixtures

Vessel Name	TEU	TEU/14t	Gear	Blt	Del	Design	Chrtr	Period	Rate Per Day
NO REPORTABLE FIXTURES THIS WEEK									

Chart Of The Week
Quarterly Global Seaborne Container Trade Volumes

Source: CTS. Note: Global container trade data based on a selected 'basket' of trades representing around 85% of global container trade.
Hot Topics

- According to the latest CTS data, global seaborne container trade volumes stood -1.7% down y-o-y across Jan/Sep-23. However, some regional volume improvements have been experienced recently with firm trends noted on trades out of the Far East to the Indian Subcontinent/Middle East (up 17.4% y-o-y in Jan/Sep-23), Latin America (up 13.8% y-o-y) and Africa (up 20.3% y-o-y). Nonetheless, protracted macroeconomic 'headwinds' clearly remain, with particular pressure remaining on Mainlane container trades amid acute 'headwind' impacts on consumer and business activity in key regions. As context, Jan/Sep-23 Transatlantic container volumes stood -9.3% down y-o-y, whilst the equivalent figure on the peak-leg Transpacific stood at -10.7% y-o-y.
- With deliveries being dominated by larger containerships, freight rates under pressure and differing across trade lanes and amid divergent regional trade trends, the 'cascading' of larger containerships onto tradelanes outside the typical Transpacific or Far East/Europe trade has been gathering pace in 2023. For context, a record 111 containerships in the 12-16,999 TEU size segment were scheduled to deploy on services outside of Transpacific and Far East/Europe rotations (including sequential offerings) at start October 2023, up from 80 containerships at start 2023.
- Amid an enhanced operational efficiency focus in the containership sector against the backdrop of recent and upcoming vessel decarbonisation regulations (CII, EU ETS), as well as accelerating newbuild containership deliveries, the number of boxships in the fleet fitted with at least one energy saving technology (EST) has been increasing. For context, as at start November 2023, 1,285 units in the fleet had at least one EST fitted, equivalent to 41% of overall fleet TEU capacity and up from 1,041 units at start 2023.

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