

EIF 2025 Transactions

Equity Signatures as at December 2025¹

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
INFRASTRUCTURE						
Alba EOPF II	EIF,Infra Climate Funds – RePowerEU,KBC Infra	France	Multi-Country	145,8	444,4	1.333,2
Atlante Marine 1	EIF (PE) in IEU PP,IEU – Climate and Infra	France	Multi-Country	75,0	176,0	528,0
EdR PE Ginkgo Urban Regeneration Fund IV S.C.A., SICAV-RAIF	EIF (PE) in IEU PP,IEU – Climate and Infra,IEU – Social Infrastructure – P	Switzerland	Multi-Country	75,0	528,0	1.584,0
EdRPE Infrastructure Fund III S.C.A., SICAV-RAIF	EIF (PE) in IEU PP,IEU – Climate and Infra,Infra Climate Funds	Portugal	Multi-Country	75,0	616,0	1.848,0
FIEE Energy Transition Fund III	Infra Climate Funds – RePowerEU	Italy	Multi-Country	20,0	0	0
Fondo Camplus Sviluppo	CDP Social Infra,EIF (PE) in IEU PP,IEU – CDP Climate PP Infra,IEU – CDP Social Infrastructure	Italy	Italy	45,0	105,6	316,8
Foresight Energy Infrastructure Partners II SCSp	EIF (PE) in IEU PP,IEU – Climate and Infra,Infra Climate Funds – RePowerEU	United Kingdom	Multi-Country	75,0	1.100,0	3.300,0
Gore Street Capital	EIF (PE) in IEU PP,IEU – Climate and Infra	United Kingdom	Multi-Country	66,0	220,0	660,0
iGeneration	CDP Social Infra,EIF (PE) in IEU PP,IEU – CDP Climate PP Infra,IEU – CDP Social Infrastructure	Italy	Italy	100,0	176,0	528,0
Impax New Energy Investors V	EIF,Infra Climate Funds – RePowerEU,KBC Infra	Luxembourg	Multi-Country	130,4	444,4	1.333,2
INFRAGREEN V SLP	Infra Climate Funds,Infra Climate Funds – RePowerEU	France	Multi-Country	115,0	704,0	2.112,0
Niam Infra Fund II	EIF (PE) in IEU PP,IEU – Climate and Infra	Sweden	Multi-Country	75,0	220,0	660,0
Prime Green Energy Infrastructure Fund II	Infra Climate Funds – RePowerEU,RRF Spain – CGI	Germany	Multi-Country	83,0	0	0
Quaero European Infrastructure Fund III SCSp	Infra Climate Funds,RRF Spain – CGI	France	Multi-Country	175,0	1.056,0	3.168,0
Rotonda Transformation DE SCSp	EIF (PE) in IEU PP,IEU – Climate and Infra,Infra Climate Funds – RePowerEU	Germany	Multi-Country	75,0	616,0	1.848,0
Serena Infra II SCA SICAV-RAIF	EIF (PE) in IEU PP,IEU – Climate and Infra	Spain	Multi-Country	50,0	0	0
SWEN Impact Fund for Transition 3	EIF,Infra Climate Funds,Infra Climate Funds – RePowerEU,KBC Infra	France	Multi-Country	130,4	880,0	2.640,0
Taaleri Solarwind III CEE SCSp	Infra Climate Funds – RePowerEU,RRF – Romania	Finland	Multi-Country	11,3	0	0
Taaleri SolarWind III SCSp	Infra Climate Funds – RePowerEU,RRF – Romania,RRF Spain – CGI	Finland	Multi-Country	52,7	0	0
Vesper Next Generation Infrastructure Fund I SCSp	RRF Spain – CGI	Italy	Multi-Country	25,0	0	0
WATTS.green Renewable Energy Fund I SCSp, SICAV-RAIF	KBC Infra	Belgium	Multi-Country	10,0	0	0
Zencop European Sustainable Transition III	EIF (PE) in IEU PP,IEU – Climate and Infra,Infra Climate Funds,Infra Climate Funds – RePowerEU	France	Multi-Country	58,8	308,0	924,0
Zouk Sustainable Infrastructure IV	EIF (PE) in IEU PP,IEU – Climate and Infra,Infra Climate Funds – RePowerEU	United Kingdom	Multi-Country	85,0	0	0
INFRASTRUCTURE - TOTAL				1.753,3	7.594,4	22.783,2
PRIVATE CREDIT						
ACP Credit II SCA SICAV-RAIF	EIF (PE) in IEU PP,IEU – CMU – PP	Poland	Multi-Country	15,0	176,0	369,6
ALFI PD II	IEU – DDF	Slovenia	Multi-Country	20,0	66,0	138,6
Allianz Impact Private Credit	AMUF – GPC	Germany	Multi-Country	15,0	0	0
Alteralia III SCA SICAV-RAIF	RRF Spain – ALSD	Spain	Multi-Country	20,0	0	0
Alternative Leasing II	RRF Spain – ALSD	Spain	Multi-Country	50,0	132,0	277,2
Ambienta Sustainable Credit Opportunities	AMUF – GPC,RRF Spain – ALSD	United Kingdom	Multi-Country	30,0	0	0
Amiral Climate Solutions – Debt Fund I	RRF Spain – ALSD	France	Multi-Country	25,0	0	0
Cerea Direct Lending IV	RRF Spain – ALSD	France	Multi-Country	40,0	440,0	924,0
Clessidra Private Debt Fund II	EIF (PE) in IEU PP,IEU – CMU – PP,IEU – Climate – PP	Italy	Multi-Country	20,0	198,0	415,8
EMZ 11	EIF,RCR-PE	France	Multi-Country	100,0	1.540,0	3.234,0
Eurozeo Sustainable Maritime Infrastructure II	IEU – Blue Economy – LE – B,IEU – Blue Economy – LE – SEC	France	Multi-Country	20,0	264,0	554,4
IB Deuda Impacto Espana Fund FESE	AMUF – GPC	Spain	Multi-Country	10,0	0	0
Kartesia Asset Finance III	RRF Spain – ALSD	Luxembourg	Multi-Country	25,0	0	0
Oquendo Senior Debt Fund III Institutional SCA SICAV RAIF	RRF Spain – ALSD	Spain	Multi-Country	50,0	308,0	646,8

¹ Several equity fund transactions originating in previous years were increased during 2025. To prevent double counting of the associated leveraged and mobilised amounts, these transactions are reflected with zero additional impact in the 2025 list of transactions.

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
PRIME CAPITAL PRIVATE MARKETS S.A., SICAV-RAIF - PRIME SUSTAINABLE INFRASTRUCTURE DEBT FUND	IEU - DDF	Germany	Multi-Country	30,0	176,0	369,6
Qualitas Energy Credit Fund I	RRF Spain - ALSD	Spain	Multi-Country	62,5	264,0	554,4
Renewable Energy & Infrastructure Credit Impact Fund	IEU - DDF	Italy	Multi-Country	40,0	132,0	277,2
Sienna Hephaistos Private Investments	IEU - Defence - LE - SEC	France	Multi-Country	30,0	440,0	924,0
Sound Senior Private Debt Fund 1	NPI SM - UAB ILTE	Lithuania	Multi-Country	25,0	0	0
SP Growth Fund Ky	IEU - DDF	Finland	Finland	20,0	44,0	92,4
SUSI Energy Efficiency and Transition Credit Fund, SCSp-RAIF	AMUF - GPC,RRF Spain - ALSD	Switzerland	Multi-Country	30,0	0	0
Talde Deuda Alternativa II, ELTIF	RRF Spain - ALSD	Spain	Multi-Country	20,0	0	0
Trocadero Croissance & Transmission IV FPCI	EIF,RCR-PE	France	Multi-Country	40,0	176,0	369,6
Viola Credit GL II (Lux), SCSp RAIF	EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR-PE	United Kingdom	Multi-Country	27,4	176,0	369,6
PRIVATE CREDIT - TOTAL				764,9	4.532,0	9.517,2
PRIVATE EQUITY						
Abac Horizon Fund Innvierte, FCRE	IEU - Blue Economy - LE - B,IEU - Blue Economy - LE - SEC,IEU - Climate - LE,SDUF - EGT	Spain	Multi-Country	35,0	110,0	275,0
AF3 Feeder SCSp	EIF (PE) in IEU PP,IEU - Climate - PP,RCR-IEU	Iceland	Multi-Country	30,0	176,0	440,0
Aleos Fund I	EIF,RCR-PE	Spain	Multi-Country	37,5	132,0	330,0
ALFI PE III	EIF (PE) in IEU PP,IEU - CMU - PP,RCR-IEU	Slovenia	Multi-Country	25,0	105,6	264,0
Ambienta Small Cap, SCSp	EIF,RCR-PE	Italy	Multi-Country	50,0	44,0	110,0
Andera MidCap Continuation Fund 1 S.L.P.	AMUF - ESC	France	Multi-Country	6,3	176,0	440,0
Ardabelle I	EIF,RCR - RePowerEU	France	Multi-Country	60,0	528,0	1.320,0
ARX CE V Cooperatief U.A	3SIF	Czech Republic	Multi-Country	6,0	0	0
Avallon MBO Fund IV	3SIF,EIF,RCR-PE	Poland	Multi-Country	20,0	193,6	484,0
Bluefront Capital II AS	IEU - Blue Economy - LE - B	Norway	Multi-Country	29,5	80,1	200,4
Bravo Capital Partners III	EIF,RCR-PE	Italy	Italy	20,0	158,4	396,0
CEECAT Capital Fund III SCSp	EIF,RCR-PE,RRF - Romania	Luxembourg	Multi-Country	40,0	176,0	440,0
Circular Co-Invest SCSp	AMUF - ESC	Italy	Italy	5,0	228,8	572,0
Clessidra Capital Partners Green Harvest	EIF,RCR-PE	Italy	Italy	40,0	132,0	330,0
Crest III Fundo de Capital de Risco Fechado	EIF,RCR-PE	Portugal	Portugal	30,0	110,0	275,0
DaVinci Growth Capital Fund	EIF (PE) in IEU PP,IEU - CMU - PP,IEU - CMU - PP - escalar	Italy	Italy	20,0	70,4	176,0
Decarbonization Fund II SLP	EIF,RCR - RePowerEU	France	Multi-Country	10,0	0	0
Dockline SLP	AMUF - ESC	France	Multi-Country	3,2	88,0	220,0
Elikonos 3 S.C.A. SICAV-RAIF	EIF (PE) in IEU PP,IEU - CMU - PP,RCR-IEU	Greece	Greece	30,0	132,0	330,0
EOS Next Transition Fund II S.C.A. SICAV-RAIF	EIF,RCR - RePowerEU	Italy	Italy	5,0	0	0
Eurazeo Planetary Boundaries SCSp SICAV-RAIF	EIF,RCR-PE	France	Multi-Country	60,0	660,0	1.650,0
Fondo Nazca Aeroespacial y Defensa Innvierte I	EIF (PE) in IEU PP,IEU - Defence - PP - SEC,IEU - Space - PP - B,IEU - Space - PP - SEC,RCR-IEU	Spain	Multi-Country	40,0	352,0	880,0
Genesis Growth Equity Fund II SCSp	EIF,RCR-PE	Czech Republic	Multi-Country	20,5	57,2	143,0
Genesis Private Equity Fund V SCSp	EIF,RCR-PE	Czech Republic	Multi-Country	30,0	220,0	550,0
Intersaction Fund IV Cooperatief U.A.	EIF,RCR-PE	Netherlands	Multi-Country	30,0	132,0	330,0
Invera Private Equity Fund II	3SIF,EIF (PE) in IEU PP,IEU - CMU - PP,RCR-IEU	Croatia	Multi-Country	30,0	132,0	330,0
Keensight Spark II SLP	AMUF - EPE II,EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR-PE	France	Multi-Country	125,0	704,0	1.760,0
Livonia Partners Fund III	EIF,RCR-PE	Latvia	Multi-Country	12,9	198,0	495,0
Magnum Capital IV SCA SICAV-RAIF	AMUF - EPE II	Spain	Multi-Country	20,0	0	0
MBO Buy-and-Build FPCI	AMUF - ESC	France	France	3,0	0	0
Metrika II Fund	EIF,RCR-PE	Italy	Italy	40,0	220,0	550,0
MSCG Fund II KRITIS GmbH & Co. KG	ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,IEU - Defence - LE - SEC	Germany	Multi-Country	40,0	176,0	440,0
Mustard Seed + Partners Fund I	EIF,RCR - RePowerEU	United Kingdom	Multi-Country	40,0	264,0	660,0
Noteus Partners Centaur SLP	AMUF - ESC	France	Multi-Country	10,0	364,7	911,7
PCP SEE Fund II	3SIF,EIF (PE) in IEU PP,IEU - CMU - PP,RCR-IEU,RRF - Romania	Croatia	Multi-Country	40,0	176,0	440,0
Pinova Fund 4 GmbH & Co. KG	EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR-PE	Germany	Multi-Country	40,0	176,0	440,0

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
Radia Fund I RAIF SCSP	EIF,RCR – RePowerEU	Italy	Multi-Country	40,0	220,0	550,0
Rebella TS GmbH & Co. KG	AMUF – ESC	Germany	Germany	4,0	10,6	26,4
SC Sustainable Expansion Fund III PLUS FCRE	IEU – CMU – PP – escalar	Spain	Multi-Country	40,0	176,0	440,0
Senco Hydrogen Equity Fund GmbH & Co. KG	EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR – RePowerEU	Germany	Multi-Country	50,0	176,0	440,0
Sporos Platform AKES	SF Equity – Greece	Greece	Greece	10,0	52,8	132,0
Standout Capital III	IEU – Digital Europe – LE – B,IEU – Digital Europe – LE – SEC	Sweden	Multi-Country	30,2	160,0	400,0
Tach2yone Growth Equity Fund I GmbH & Co. KG	EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR – RePowerEU	Germany	Multi-Country	40,0	176,0	440,0
Tower Peak SCALE Fund SCSP	EIF,RCR – RePowerEU	United Kingdom	Multi-Country	40,0	352,0	880,0
Verdane Freya XII (D2) AB	EIF,RCR-PE	Sweden	Multi-Country	80,0	70,4	176,0
Vibe Capital I, FCR	EIF (PE) in IEU PP,Fomento Portugal Growth,IEU – CMU – PP,RCR-IEU	Portugal	Multi-Country	30,0	88,0	220,0
Xenon Private Equity Small Cap II	EIF,RCR-PE	Italy	Multi-Country	25,0	105,6	264,0
Yotta Sustainable Industry 2	EIF,RCR – RePowerEU	France	Multi-Country	50,0	176,0	440,0
PRIVATE EQUITY - TOTAL				1.523,1	8.236,2	20.590,5

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4Founders Capital Fund III FCRE	EIF,RCR-VC	Spain	Multi-Country	25,0	61,6	154,0
A Impact II	IEU – SE II – LE	Italy	Italy	20,0	44,0	110,0
Ananda Impact Fund V GmbH & Co. KG	EIF (PE) in IEU PP,ERP,IEU – SE II – PP,LfA-EIF 3	Germany	Multi-Country	15,0	95,0	237,6
Atlantic Labs 4 GmbH & Co KG	EIF (PE) in IEU PP,ERP,IEU – Space – PP – B,RCR-IEU	Germany	Multi-Country	30,0	105,6	264,0
Avante Biocapital SCSP	EIF,ETCI 1,RCR-VC	Belgium	Multi-Country	200,0	880,0	2.200,0
AVP Growth I S.L.P.	ETCI 1	France	Multi-Country	130,0	1.320,0	3.300,0
b2venture V SCS	EIF,ERP,LfA-EIF 3,RCR-VC	Germany	Multi-Country	30,0	132,0	330,0
Below One Fund II GmbH & Co. KG	EIF,ERP,RCR-VC	Germany	Multi-Country	60,0	176,0	440,0
BioDiscovery 7	EIF,ERP,RCR-VC	France	Multi-Country	50,0	528,0	1.320,0
Brighteye Venture Capital III SCA, SICAV-RAIF	EIF (PE) in IEU PP,IEU – Digital and CCS – PP	France	Multi-Country	20,0	88,0	220,0
BSocial Impact Fund II	EIF (PE) in IEU PP,IEU – SE II – PP	Spain	Multi-Country	20,0	70,4	176,0
Climentum Capital Fund II KS	EIF,RCR – RePowerEU	Denmark	Multi-Country	40,0	88,0	220,0
CMF-BonVenture	German CMF	Germany	Germany	0,6	0	0
Co-investment with Alpine Space Ventures Fund I – Morpheus Space	EIF (PE) in IEU PP,IEU – Space – PP – B,IEU – Space – PP – SEC	Germany	Germany	9,3	8,1	20,4
DayOne Central and Eastern European Venture Capital Fund II	EIF (PE) in IEU PP,IEU – Defence – PP – SEC,IEU – Digital and CCS – PP	Hungary	Multi-Country	13,0	52,8	132,0
Delta Equity Fund V Limited Partnership	IEU – Digital Europe – LE – B,IEU – Digital Europe – LE – SEC,NPI EI – ISIF	Ireland	Multi-Country	14,0	52,8	132,0
EAF-Denmark Jensen	EAF – Denmark	Denmark	Denmark	0,1	0	0
EAF-Denmark Syndicate DICO	EAF – Denmark	Denmark	Multi-Country	0,7	0	0
EAF-Germany Riesner	EIF-ERP in EAF Germany,ERP in EAF Germany,RCR13 in EAF Germany	Germany	Germany	2,1	0	0
EAF-Germany Wendeln	EIF in LfA-EIF 1 in EAF Germany,EIF-ERP in EAF Germany,ERP in EAF Germany,LfA-EIF 1 Comp 3 in EAF Germany,RCR13 in EAF Germany	Germany	Multi-Country	0,3	0	0
EAF-Germany Wendeln II	EIF-ERP in EAF Germany,ERP in EAF Germany,RCR13 in EAF Germany	Germany	Multi-Country	1,0	0	0
EAF-Ireland Collins	EAF – Ireland	Ireland	Ireland	1,0	0	0
Earlybird Fund VIII GmbH & geschl. InvKG	EIF,ERP,LfA-EIF 3,RCR-VC	Germany	Multi-Country	35,0	264,0	660,0
Eleven Fund IV Cooperatief U.A.	RRF – Bulgaria,RRF – Romania	Bulgaria	Multi-Country	25,0	88,0	220,0
EQT Healthcare Growth (No. 1) SCSP	EIF,ETCI 1,RCR-VC	United Kingdom	Multi-Country	140,0	1.320,0	3.300,0
EQT Life Sciences 8-Core Coöperatief U.A.	EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR-VC	Netherlands	Multi-Country	100,0	660,0	1.650,0
EQT Life Sciences 8-Dementia Coöperatief U.A.	IEU – Enabling Sectors – LE	Netherlands	Multi-Country	15,5	220,0	550,0
Eurozeo Growth Fund IV S.L.P.	EIF,ETCI 1,RCR-VC	France	Multi-Country	170,0	1.056,0	2.640,0
European Cyber Tech Fund V Cooperatief U.A.	NPI Invest NL – DFF II	Netherlands	Multi-Country	7,5	0	0
EXPANSION SCU COINVEST	EIF,IEU – Space – LE – B,LFF 2 – Co-investments	France	Luxembourg	8,4	7,4	18,5
Finch Capital Opportunities Fund I Cooperatief U.A.	IEU – Digital and CCS – PP – es	Netherlands	Multi-Country	35,0	61,6	154,0
FORWARD.one Fund III Cooperatief U.A.	NPI Invest NL – DFF II	Netherlands	Multi-Country	10,0	176,0	440,0
Heran Healthtech fund II	IEU – Enabling Sectors – LE	Belgium	Multi-Country	20,0	105,6	264,0

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
IDF Decarbonation	EIF,RCR – RePowerEU	France	France	40,0	110,0	275,0
Indico VC Fund III – FCR	EIF (PE) in IEU PP,Fomento Portugal Blue,IEU – Digital Europe – PP – B,IEU – Digital Europe – PP – SEC,IEU – Digital and CCS – PP,RCR-IEU	Portugal	Multi-Country	30,0	70,4	176,0
Investing For Purpose AKES	SF Equity – Greece	Greece	Greece	21,3	26,4	66,0
Join Capital Global Strategic Technologies Fund III	ERP,IEU – Defence – LE – SEC,IEU – Space – LE – B,IEU – Space – LE – SEC	Germany	Multi-Country	50,0	176,0	440,0
Jolt Capital V	EIF,ETCI 1,RCR-VC	France	Multi-Country	260,0	880,0	2.200,0
Karista Fund V SLP	IEU – Enabling Sectors – LE,LFF 2 – Primary Investments	France	Multi-Country	16,0	132,0	330,0
Kaya 5 SCSp	EIF,RCR-VC	Czech Republic	Multi-Country	20,0	66,0	165,0
Keen European Defence and Security Tech Fund Coöperatief U.A.	IEU – Defence – LE – SEC,IEU – Space – LE – B,IEU – Space – LE – SEC	Netherlands	Multi-Country	40,0	110,0	275,0
Klima II Growth & Energy Transition Fund	EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR – RePowerEU,SDUF – EGT	Spain	Multi-Country	70,0	325,6	814,0
Kurma Biofund IV	EIF,ERP,RCR-VC	France	Multi-Country	45,0	220,0	550,0
LAUNCHub Fund III Cooperatief U.A.	RRF – Bulgaria,RRF – Romania	Bulgaria	Multi-Country	30,0	61,6	154,0
Leap435 Fund GmbH & Co. KG	EIF,ERP,RCR-VC	Germany	Multi-Country	35,0	66,0	165,0
LifeX Fund II EU FCRE	EIF,RCR-VC	Spain	Multi-Country	20,0	44,0	110,0
Maia I	CDP-ITA Tech II,IEU – Climate – LE	Italy	Multi-Country	40,0	52,8	132,0
Marathon Venture Capital Mutual Fund III	EIF,RCR-VC	Greece	Multi-Country	20,0	61,6	154,0
Metavallon II AKES	IEU – Digital Europe – LE – B	Greece	Greece	10,0	31,6	79,0
Montana Children's Health Innvierte	IEU – Enabling Sectors – LE,NPI SM – CDTI TT & DT Spain	Spain	Multi-Country	30,0	48,4	121,0
Noteus Partners Growth Fund 2025	EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR-VC	France	Multi-Country	110,0	616,0	1.540,0
Nvision Ventures SCSp (Accelerator)	ESIF – Croatia 2	Croatia	Croatia	5,0	4,5	11,3
Nvision Ventures SCSp (VC)	ESIF – Croatia 2	Croatia	Croatia	20,0	39,6	99,0
Ode Growth I (E) AB	EIF,RCR – RePowerEU	Sweden	Multi-Country	50,0	264,0	660,0
Olivetree Venture Capital AKES	SF Equity – Greece	Greece	Greece	40,0	70,4	176,0
Oyster Bay Venture Capital II GmbH & Co. KG	EIF,ERP,RCR-VC,SDUF – EGT	Germany	Multi-Country	30,0	88,0	220,0
Partech Growth III SLP	EIF,ERP in GFF-EIF Growth,GFF in GFF-EIF Growth,RCR-VC	France	Multi-Country	98,0	572,0	1.430,0
PixCapital Fund I	IEU – Media – LE – B,IEU – Media – LE – SEC	France	Multi-Country	20,0	35,2	88,0
Poli360 2	CDP-ITA Tech II,IEU – Digital Europe – LE – B,IEU – Enabling Sectors – LE	Italy	Multi-Country	30,0	52,8	132,0
Quantonation II	EIF (PE) in IEU PP,IEU – Digital and CCS – PP,RCR-IEU	France	Multi-Country	30,0	176,0	440,0
Rubio Impact Fund III Cooperatief U.A.	EIF (PE) in IEU PP,IEU – SE II – PP,NPI Invest NL – DFF II	Netherlands	Multi-Country	20,0	88,0	220,0
Sandwater Fund II AS	EIF,RCR-VC	Norway	Multi-Country	50,0	220,0	550,0
SC Net Zero Ventures Fund I, F.C.R.E	IEU – Climate – PP – es	Spain	Multi-Country	40,0	163,7	409,2
Serena IV	EIF,RCR-VC	France	Multi-Country	35,0	220,0	550,0
Shift Invest IV Cooperatief UA	EIF,NPI Invest NL – DFF II,RCR – RePowerEU	Netherlands	Multi-Country	36,0	132,0	330,0
Skybound AKES	SF Equity – Greece	Greece	Greece	21,3	30,8	77,0
Sofinnova Capital XI	EIF,ERP,RCR-VC	France	Multi-Country	60,0	440,0	1.100,0
Sound Bioventures Fund II	IEU – Enabling Sectors – LE	Sweden	Multi-Country	20,0	176,0	440,0
Sparking Capital Fund II Cooperatief U.A.	RRF – Romania	Romania	Romania	20,0	26,4	66,0
Stockholmsnorrskenet Impact Accelerator Fund II AB	IEU – Climate – LE	Sweden	Multi-Country	15,0	44,0	110,0
Swen Blue Ocean 2	IEU – Blue Economy – LE – B	France	Multi-Country	40,0	264,0	660,0
Untethered Ventures AKES	SF Equity – Greece	Greece	Greece	35,0	44,0	110,0
UV Fund II KS	IEU – SE II – LE	Denmark	Multi-Country	20,0	7,1 ²	17,7
Vendep Capital Fund IV Ky	EIF,RCR-VC	Finland	Multi-Country	20,0	70,4	176,0
Venture Friends 4 Cooperatief U.A.	EIF,RCR-VC	Greece	Multi-Country	20,0	70,4	176,0
Visionaries Club Tomorrow Fund I GmbH & Co. KG	EIF,ERP,RCR – RePowerEU	Germany	Multi-Country	40,0	70,4	176,0
XAnge 5	EIF,ERP,RCR-VC	France	Multi-Country	62,0	220,0	550,0
Xista Science Ventures II EUVECA GmbH & Co KG	IEU – Enabling Sectors – LE	Austria	Multi-Country	20,0	66,0	165,0
Yield Lab Europe Fund 2 LP	EIF (PE) in IEU PP,IEU – Climate – PP,RCR-IEU	Ireland	Multi-Country	25,0	88,0	220,0

VENTURE CAPITAL - TOTAL**3.057,9 14.503,1 36.257,6****EQUITY TOTAL****7.099,1 34.865,7 89.148,6**² Due to an input inconsistency in the source system at the time of extraction, the leveraged amount for this fund was reported incorrectly. The corrected leveraged amount is 52.8m.

Guarantee Signatures as at December 2025³

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
ASSET-BACKED SECURITY						
abc SME Lease Germany Compartment 10 (2025) – OR	EIF GSM	Germany	Germany	276,5	376,4	527,0
ABN AMRO Synthetic 2025 (Netherlands) – SLA Fronted/OR	EIB-SLA Fronted,EIF GSM	Netherlands	Netherlands	986,3	1.285,9	1.800,3
BBVA Consumer ABS 2025 (Spain) – EIB SLA / OR	EIB-SLA,EIF GSM	Spain	Spain	200,0	270,0	378,0
BBVA Spain Synthetic SME 2025 (Spain) – SLA Fronted	EIB-SLA Fronted (InvestEU)	Spain	Spain	93,0	186,1	260,5
BBVA Synthetic RMBS 2025 (Spain) – OR/SLA Fronted	EIB-SLA Fronted,EIF GSM	Spain	Spain	114,5	229,0	320,6
BNL Synthetic RMBS 2025 (Italy) – SLA Fronted	EIB-SLA Fronted	Italy	Italy	111,6	334,8	468,7
BNP Paribas Synthetic Proxima VI 2025 (France) – EIB SLA Fronted	EIB-SLA Fronted	France	France	112,4	337,2	472,1
BNPP Personal Finance Spain Synthetic 2025 – EIB SLA Fronted	EIB-SLA Fronted	Spain	Spain	93,1	195,5	273,7
BPCE Cash 2024 (France) – OR / SLA	EIF GSM	France	France	450,0	450,0	630,0
Coop Pank Synthetic 2025 (Estonia) – SLA Fronted / OR	EIB-SLA Fronted,EIF GSM	Estonia	Estonia	197,3	249,3	349,0
Deutsche Bank Synthetic 2025-2 (Italy) – SLA Fronted	EIB-SLA Fronted	Italy	Italy	130,0	289,9	405,9
ProCredit Bank Synthetic 2025 (Bulgaria) – OR/SLA Fronted	EIB-SLA Fronted	Bulgaria	Multi-Country	141,1	253,7	355,1
Sabadell Consumer Auto 2025 (Spain) – EIB SLA / OR	EIB-SLA,EIF GSM	Spain	Spain	52,5	105,0	147,0
Santander Consumer ABS 2025 – 1 (Spain) EIB SLA / OR	EIB-SLA,EIF GSM	Spain	Spain	200,0	270,0	378,0
Santander Consumer ABS 2025 – 2 (Spain) EIB SLA / OR	EIB-SLA,EIF GSM	Spain	Spain	260,0	351,0	491,4
Santander Consumer Bank S.A. Synthetic 2025 (Poland) – SLA Fronted	EIB-SLA Fronted	Poland	Poland	101,7	203,4	284,8
non-disclosed	EIB-SLA Fronted	Portugal	Portugal	61,3	184,0	257,6
Vehis Cash 2025 (Poland) – SLA / OR	EIB-SLA,EIF GSM	Poland	Poland	150,2	301,1	421,6
ASSET-BACKED SECURITY - TOTAL				3.731,6	5.872,3	8.221,2
COUNTER GUARANTEE						
MicroEurope – IEU CBI – MF	IEU – Capacity Building	Spain	Spain	2,0	2,0	2,0
Oneplanetcrowd International – IEU – CBI	IEU – Capacity Building	Netherlands	Netherlands	3,5	3,5	3,5
PerMicro – IEU CBI – MF	IEU – Capacity Building	Italy	Italy	4,0	4,0	4,0
Redi Economic Development S.A – IEU – CBI	IEU – Capacity Building	Luxembourg	Luxembourg	2,0	2,0	2,0
UAB Finansu Bite Verslui (Finbee) – IEU – CBI	IEU – Capacity Building	Lithuania	Lithuania	1,0	1,0	1,0
Altum – IEU – CCG	IEU – Skills and Edu – CG	Latvia	Latvia	10,4	66,0	92,4
Altum (Umbrella CE) – IEU – CCG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Latvia	Latvia	1,5	2,3	3,3
Banco Portugues de Fomento – RRF Portugal – CCG	MS-C Portugal – IEU – Comp CG,MS-C Portugal – IEU – Innov CG,MS-C Portugal – IEU – Sust CG	Portugal	Portugal	130,0	3.714,3	5.200,0
Bank Gospodarstwa Krajowego (BGK) – IEU – CCG	IEU – SME Comp – CG	Poland	Poland	23,7	592,2	829,1
BPCE – SOCAMA – IEU – CCG	IEU – SME Comp – CG	France	France	15,0	500,0	700,0
Burgschaftsbank Nordrhein-Westfalen GmbH – IEU – CCG	IEU – SME Comp – CG	Germany	Germany	7,5	214,3	300,0
Capitalia – IEU – CCG	IEU – MicroFinance – CG	Latvia	Multi-Country	1,5	20,8	29,2
Cassa Depositi e Prestiti (CDP) – IEU – CCG		Italy	Italy		2.008,9	2.812,5
Denmark's Export and Investment Fund (Umbrella CE) – IEU – CCG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Denmark	Denmark	3,0	4,7	6,6
Estonian Business and Innovation Agency – IEU – CCG	IEU – MicroFinance – CG,IEU – SME Comp – CG	Estonia	Estonia	7,0	168,4	235,8
Exim Banca Romaneasca (Umbrella CE) – IEU – CCG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Romania	Romania	10,0	15,6	21,9
Export-Import Bank of Slovak Republic (Umbrella CE) – IEU – CCG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Slovakia	Slovakia	4,0	6,3	8,8
Finavera (Umbrella CE) – IEU – CCG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Finland	Finland	6,0	9,4	13,1
Polfund – IEU – CCG	IEU – SME Comp – CG	Poland	Poland	2,0	67,5	94,4
SACE (Umbrella CE) – IEU – CCG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Italy	Italy	9,0	14,1	19,7
SID banka (Umbrella CE) – IEU – CCG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Slovenia	Slovenia	6,0	9,4	13,1
Slovene Enterprise Fund – IEU – CCG	IEU – SME Comp – CG	Slovenia	Slovenia	7,7	278,6	390,0
Social Finance Foundation – IEU – CCG – On-lending	IEU – SE – CG	Ireland	Ireland	3,6	32,0	44,8
COUNTER GUARANTEES - TOTAL				260,5	7.737,1	10.827,0

³ Certain guarantee transactions underwent amendments to their contractual terms, resulting in revised leveraged and mobilised amounts, which are reflected in this report. As the EIF commitment itself remained unchanged, it is presented as zero. The increase observed is attributable to a positive marginal adjustment of the maximum portfolio volume.

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
DIRECT GUARANTEE						
AB Mano Bankas - IEU - UDG	IEU - CCS - UG,IEU - SME Comp - Solvency - UG,IEU - Sustainability - M - UG	Lithuania	Lithuania	65,0	92,9	130,0
Actyus Private Equity - RRF Spain - UDG	RRF SP - IEU - MS-C - I&D - UG	Spain	Spain	70,0	100,0	14,0
Aegon Investment Management - IEU - UDG	IEU - Innov and Digit - UG,IEU - SIW - Sustainability - UG,IEU - SMEW Sustainability - UG	Netherlands	Netherlands	175,0	250,0	350,0
Agricover Credit - IEU - CDG	IEU - MicroFinance - CG	Romania	Romania	1,9	20,1	28,1
Alba leasing - IEU - CDG	IEU - Innov and Digit - CG,IEU - SIW - Sustainability - CG	Italy	Italy	13,5	193,9	271,5
Almi AB - IEU - UDG	IEU - Innov and Digit - UG,IEU - SMEW Sustainability - UG	Sweden	Sweden	80,4	114,9	160,9
Alpha Bank - RRF Greece - CDG		Greece	Greece		610,7	855,0
Alter5 Financial Technologies, S.L. - IEU - UDG		Spain	Spain		5,4	7,5
Altum (Umbrella) - IEU - CDG (Export Credit Pilot)	IEU - SME Comp Export Credit PII	Latvia	Latvia	5,7	7,1	10,0
ArmSwissBank - EU+Business	EU+Business GF	Armenia	Armenia	2,4	25,0	35,0
Banca del Piemonte SpA - IEU - CDG	IEU - Innov and Digit - CG,IEU - SE - CG,IEU - SIW - Sustainability - CG	Italy	Italy	3,3	44,0	61,6
Banco Comercial Português S.A. (BCP) - IEU - CDG	IEU - CCS - CG,IEU - Skills and Edu - CG	Portugal	Portugal	11,0	196,4	275,0
Banco Santander - RRF Spain - UDG	RRF SP - IEU - MS-C - I&D - UG,RRF SP - IEU - MS-C - Sust. UG	Spain	Spain	300,0	428,6	600,0
Banco Santander Totta - Agri Portugal		Portugal	Portugal		25,9	36,3
Bank Lviv JSC - EU+Business - UA	EU+Business GF - Ukraine	Ukraine	Ukraine	5,0	31,3	43,8
Banque et Caisse d'Épargne de l'Etat - IEU - UDG	IEU - Innov and Digit - UG,IEU - SME Comp - Solvency - UG,IEU - SMEW Sustainability - UG	Luxembourg	Luxembourg	26,9	38,4	53,8
Banque et Caisse d'Épargne de l'Etat (BCEE) - IEU - CDG	IEU - SE - CG,IEU - SME Comp - CG	Luxembourg	Luxembourg	1,2	30,0	42,0
BBVA - RRF Spain - UDG	RRF SP - IEU - MS-C - I&D - UG	Spain	Spain	75,0	107,1	150,0
BDM BANCA - IEU - UDG	IEU - SMEW Sustainability - UG	Italy	Italy	40,0	57,1	80,0
BluOr Bank AS - IEU - UDG	IEU - SIW - Sustainability - UG	Latvia	Latvia	21,0	30,0	42,0
BPCE - IEU - UDG	IEU - Innov and Digit - UG	France	France	150,0	300,0	420,0
BPCE - INAF	INAF	France	France	26,4	195,9	274,3
BpiFrance - IEU - CDG	IEU - SME Comp - CG	France	France	15,0	300,0	420,0
BpiFrance - IEU - UDG	IEU - Innov and Digit - UG,IEU - SMEW Sustainability - UG	France	France	300,0	428,6	600,0
BT Microfinantare IFN - S&E GP		Romania	Romania		7,4	10,3
BT Microfinantare IFN S.A. (BT Mic) - IEU - CDG	IEU - MicroFinance - CG	Romania	Romania	11,8	139,9	195,9
Bulgarian Development Bank (BDB) - IEU - CDG	IEU - SME Comp - CG,IEU - SMEW Sustainability - CG	Bulgaria	Bulgaria	3,8	52,7	73,8
Caisse d'Épargne Grand Est Europe - Region Grand-Est - FLPG	Région Grand-Est	France	France	16,0	100,0	140,0
Caisse Fédérale de Crédit Mutuel - INAF	INAF	France	France	39,6	532,0	744,8
CaixaBank - RRF Spain - UDG	RRF SP - IEU - MS-C - I&D - UG,RRF SP - IEU - MS-C - Sust. UG	Spain	Spain	290,0	414,3	580,0
Cassa di Risparmio di Bolzano (Sudtiroler Sparkasse) - IEU - UDG	IEU - Innov and Digit - UG,IEU - SIW - Sustainability - UG	Italy	Italy	40,0	57,1	80,0
non-disclosed	IEU - MicroFinance - CG	Czech Republic	Czech Republic	3,1	30,1	42,1
non-disclosed	IEU - Innov and Digit - UG	Czech Republic	Czech Republic	20,0	28,6	40,0
CGM Finance Società Cooperativa Sociale Impresa Sociale - IEU - CDG	IEU - SE - CG	Italy	Italy	3,6	37,5	52,5
Citadele banka - IEU - CDG	IEU - MicroFinance - CG,IEU - SME Comp - CG	Latvia	Multi-Country	7,0	137,5	192,5
Clover Sustainability AB - IEU - CDG	IEU - SIW - Sustainability - CG	Sweden	Multi-Country	15,0	141,2	197,7
Colonya Caixa Pollenca - IEU - CDG	IEU - MicroFinance - CG,IEU - SE - CG	Spain	Spain	4,5	50,0	70,0
Cooperative Bank of Epirus - IEU - CDG	IEU - MicroFinance - CG	Greece	Greece	2,5	16,4	22,9
Cooperative Bank of Karditsa - IEU - CDG	IEU - SIW - Sustainability - CG,IEU - SME Comp - CG	Greece	Greece	7,1	73,2	102,4
CrediaBank - RRF Greece - CDG	RRF Grc - IEU - MS-C - I and D,RRF Grc - IEU - MS-C - SME Comp.,RRF Grc - IEU - MS-C - Sust.	Greece	Greece	27,2	228,6	320,0
Credit Agricole - INAF	INAF	France	France	127,2	1.505,4	2.107,5
Crédit Mutuel ARKEA - INAF	INAF	France	France	12,0	159,4	223,1
Credito Emiliano - IEU - CDG	IEU - SME Comp - CG	Italy	Italy	6,5	260,0	364,0
CSOB (Slovakia) - IEU - CDG	IEU - SME Comp - CG	Slovakia	Slovakia	5,0	110,0	154,0

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
CVI - IEU - UDG	IEU - Innov and Digit - UG,IEU - SME Comp - Solvency - UG,IEU - SMEW Sustainability - UG	Poland	Multi-Country	55,0	78,6	110,0
Denmark's Export and Investment Fund (Umbrella) - IEU - CDG (Export Credit Pilot)	IEU - SME Comp Export Credit Pil	Denmark	Denmark	16,3	25,4	35,6
Deutsche Bank AG - IEU - UDG	IEU - SMEW Sustainability - UG	Germany	Germany	75,0	107,1	150,0
Deutsche Leasing Finance GmbH - IEU - CDG	IEU - MicroFinance - CG,IEU - SME Comp - CG	Germany	Germany	20,2	276,9	387,6
Deutsche Sparkassen Leasing AG & Co. KG - IEU - CDG	IEU - SIW - Sustainability - CG	Germany	Multi-Country	10,0	285,7	400,0
DNB Bank ASA - IEU - UDG	IEU - Innov and Digit - UG,IEU - SMEW Sustainability - UG	Norway	Norway	259,4	370,6	518,9
EBN Banco De Negocios - IEU - CDG	IEU - SE - CG	Spain	Spain	1,0	10,0	14,0
EBN Banco De Negocios - RRF Spain - UDG	RRF SP - IEU - MS-C - I&D - UG,RRF SP - IEU - MS-C - Sust. UG	Spain	Spain	102,0	145,7	204,0
Erste & Steiermärkische Bank d.d. - IEU - CDG	IEU - MicroFinance - CG,IEU - SE - CG	Croatia	Croatia	3,4	30,0	42,0
Erste & Steiermärkische Bank d.d. - IEU - UDG	IEU - Innov and Digit - UG	Croatia	Croatia	30,0	42,9	60,0
Erste & Steiermärkische Bank Umbrella - Erste Bank AD Podgorica Montenegro - WB GF4SME	WB GF III	Montenegro	Montenegro	1,2	15,0	21,0
Erste & Steiermärkische Bank Umbrella - Sparkasse Bank Bosnia - WB GF4SME	WB GF III	Bosnia and Herzegovina	Bosnia and Herzegovina	2,0	25,0	35,0
Erste & Steiermärkische Bank Umbrella - Sparkasse Banka North Macedonia - WB GF4SME	WB GF III	North Macedonia	North Macedonia	1,6	20,0	28,0
Estonian Business and Innovation Agency - IEU - UDG	IEU - Innov and Digit - UG,IEU - SIW - Sustainability - UG,IEU - SME Comp - Solvency - UG	Estonia	Estonia	19,0	27,1	38,0
Eurobank Cyprus LTD - IEU - CDG	IEU - SME Comp - CG	Cyprus	Cyprus	5,0	62,5	87,5
Exim Banca Romaneasca - RRF Romania - UDG	RRF RO - IEU - MS-C - SME Comp.,RRF RO - IEU - MS-C - Sust.	Romania	Romania	49,5	87,9	123,0
Exim Banca Romaneasca (Umbrella) - IEU - CDG (Export Credit Pilot)	IEU - SME Comp Export Credit Pil	Romania	Romania	25,0	31,3	43,8
Export-Import Bank of Slovak Republic (Umbrella) - IEU - CDG (Export Credit Pilot)	IEU - SME Comp Export Credit Pil	Slovakia	Slovakia	12,0	15,0	21,0
Finance & Invest Brussels - IEU - CDG	IEU - SME Comp - CG,IEU - SMEW Sustainability - CG	Belgium	Belgium	5,0	83,6	117,0
Finnvera (Umbrella) - IEU - CDG (Export Credit Pilot)	IEU - SME Comp Export Credit Pil	Finland	Finland	18,0	22,5	31,5
Finnvera Plc. - IEU - CDG	IEU - Innov and Digit - CG	Finland	Finland	4,2	116,7	163,3
Flexidea - IEU - CDG	IEU - MicroFinance - CG	Latvia	Multi-Country	1,0	12,5	17,5
Franfinance - IEU - CDG	IEU - SME Comp - CG,IEU - SMEW Sustainability - CG	France	France	11,8	314,3	440,0
Fundacion Seira - IEU - CDG	IEU - SE - CG	Spain	Spain	0,5	4,2	5,8
Gilion AB (formerly Ark Kapital AB) - IEU - CDG	IEU - Innov and Digit - CG	Sweden	Multi-Country	4,0		
HPB - IEU - UDG	IEU - Sustainability - M - UG	Croatia	Croatia	20,0	28,6	40,0
Hypo Noe landesbank fur Niederosterreich und Wien - IEU - UDG	IEU - SMEW Sustainability - UG	Austria	Austria	30,0	42,9	60,0
Industra Bank - IEU - CDG	IEU - SIW - Sustainability - CG	Latvia	Latvia	2,1	25,4	35,6
Incobank - EU4Business - CDG	EU4Business GF	Armenia	Armenia	2,9	30,0	42,0
INFINITE endowment fund - IEU - CDG	IEU - Skills and Edu - CG	France	France	1,0	5,0	7,0
Institut Catala de Finances - RRF Spain - UDG	RRF SP - IEU - MS-C - I&D - UG	Spain	Spain	80,0	114,3	160,0
Intesa Sanpaolo S.p.A. (Italy) - IEU - UDG	IEU - Innov and Digit - UG	Italy	Italy	150,0	214,3	300,0
Inveready Asset Management - RRF Spain - UDG	RRF SP - IEU - MS-C - I&D - UG	Spain	Spain	40,0	57,1	80,0
Komerční banka a.s. - IEU - CDG	IEU - MicroFinance - CG	Czech Republic	Multi-Country	5,3	60,0	84,0
Kompassbank - IEU - UDG	IEU - SMEW Sustainability - UG	Denmark	Denmark	54,9	78,5	109,9
KONFEKOOP SEED BIZKAIA - IEU - CDG	IEU - SE - CG	Spain	Spain	0,5	3,1	4,4
KredoBank JSC - EU4Business - UA	EU4Business GF - Ukraine	Ukraine	Ukraine	6,0	37,5	52,5
Kutxabank - RRF Spain - UDG	RRF SP - IEU - MS-C - I&D - UG,RRF SP - IEU - MS-C - Sust. UG	Spain	Spain	137,0	195,7	274,0
Lande - IEU - CDG	IEU - MicroFinance - CG	Latvia	Multi-Country	1,0	10,4	14,6
Lendorse UG - IEU - CDG	IEU - Skills and Edu - CG	Germany	Germany	2,0	10,0	14,0
LHV PANK 2 - EaSI MF		Estonia	Estonia		0,5	0,8
Mediocredito Trentino-Alto Adige - IEU - CDG	IEU - Innov and Digit - CG,IEU - SMEW Sustainability - CG	Italy	Italy	3,0	61,4	86,0
Microfinance Ireland - IEU - CDG	IEU - MicroFinance - CG	Ireland	Ireland	5,0	36,9	51,7
microStart SC-ES - IEU - CDG	IEU - MicroFinance - CG	Belgium	Belgium	3,5	35,0	49,0
Mikrofonden - IEU - CDG	IEU - SE - CG	Sweden	Sweden	0,5	3,1	4,4

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
NLB Komercijalna Banka – WB GF+SME	WB GF III	Serbia	Serbia	3,1	77,0	107,8
Northmill Bank – IEU – CDG	IEU – MicroFinance – CG	Sweden	Sweden	2,0	24,5	34,3
Noviti – IEU – CDG	IEU – MicroFinance – CG	Lithuania	Multi-Country	4,0	32,6	45,7
Nuevo Micro Bank – IEU – CDG	IEU – Skills and Edu – CG	Spain	Spain	10,0	93,5	130,8
Nuevo Micro Bank – RRF Spain – CDG	RRF SP – IEU – MS-C – SME Comp-CG,RRF Spain – IEU – MS-C-Sus-CG	Spain	Spain	23,0	546,9	765,6
Oma Savings Bank – IEU – CDG	IEU – MicroFinance – CG,IEU – SE – CG,IEU – SME Comp – CG	Finland	Finland	6,0	88,2	123,5
OMRO IFN SA – IEU – CDG	IEU – MicroFinance – CG	Romania	Romania	3,0	30,8	43,1
Patria Bank – IEU – CDG	IEU – MicroFinance – CG	Romania	Romania	9,8	102,3	143,2
Pekao – IEU – CDG	IEU – MicroFinance – CG,IEU – SME Comp – CG,IEU – SMEW Sustainability – CG	Poland	Poland	18,8	293,1	410,4
Piraeus Bank – IEU – CDG		Greece	Greece		12,6	17,7
Piraeus Bank – RRF Greece – CDG		Greece	Greece		289,4	405,1
Piraeus Bank Ukraine – EU4Business – UA	EU4Business GF – Ukraine	Ukraine	Ukraine	3,2	20,0	28,0
PKO Bank – IEU – UDG	IEU – Innov and Digit – UG,IEU – SIW – Sustainability – UG	Poland	Poland	69,0	98,6	138,0
PKO Leasing – IEU – CDG	IEU – SME Comp – CG	Poland	Poland	7,6	252,3	353,2
Polfund – IEU – CDG	IEU – SME Comp – CG	Poland	Poland	2,2	18,0	25,2
PrivatBank JSC CB – EU4Business – UA	EU4Business GF – Ukraine	Ukraine	Ukraine	16,0	100,0	140,0
ProCredit Bank (Bulgaria) EAD – RRF Bulgaria – CDG	RRF BG – IEU – MS-C – SME Comp.,RRF BG – IEU – MS-C – Sust.	Bulgaria	Bulgaria	12,9	156,3	218,8
ProCredit Bank Ukraine – EU4Business – UA	EU4Business GF – Ukraine	Ukraine	Ukraine	7,0	43,8	61,3
Qredits – IEU – CDG	IEU – MicroFinance – CG,IEU – SE – CG	Netherlands	Netherlands	14,0	115,6	161,9
Raiffeisen Bank (Ukraine) – EU4Business	EU4Business GF	Ukraine	Ukraine	7,8	65,0	91,0
RATO kredito unija – IEU – UDG	IEU – SIW – Sustainability – UG	Lithuania	Lithuania	16,0	22,9	32,0
SACE (Umbrella) – IEU – CDG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Italy	Italy	15,0	18,8	26,3
SEB – IEU – UDG	IEU – SIW – Sustainability – UG	Sweden	Sweden	50,0	71,4	100,0
SG Equipment Finance – IEU – UDG	IEU – SIW – Sustainability – UG	Czech Republic	Multi-Country	20,0	28,6	40,0
SID banka (Umbrella) – IEU – CDG (Export Credit Pilot)	IEU – SME Comp Export Credit Pil	Slovenia	Slovenia	18,0	22,5	31,5
Sienna AM – IEU – UDG	IEU – SMEW Sustainability – UG	France	France	60,0	85,7	120,0
Slovene Enterprise Fund – IEU – CDG	IEU – SME Comp – CG	Slovenia	Slovenia	4,8	80,0	112,0
Stiftelsen Norrlandsfonden – IEU – UDG	IEU – Innov and Digit – UG,IEU – SMEW Sustainability – UG	Sweden	Sweden	10,4	14,9	20,8
Swedbank Bank – IEU – CDG	IEU – SIW – Sustainability – CG	Estonia	Multi-Country	20,0	146,2	204,7
Tresmares direct lending – RRF Spain – UDG	RRF SP – IEU – MS-C – I&D – UG,RRF SP – IEU – MS-C – Sust. UG	Spain	Spain	85,0	121,4	170,0
Triodos Bank – IEU – CDG	IEU – SE – CG	Netherlands	Multi-Country	10,1	78,2	109,4
Triodos bank – IEU – UDG	IEU – CCS – UG,IEU – SMEW Sustainability – UG	Netherlands	Multi-Country	80,0	114,3	160,0
UAB SME FINANCE – IEU – CDG	IEU – Innov and Digit – CG,IEU – MicroFinance – CG,IEU – SMEW Sustainability – CG	Lithuania	Multi-Country	3,7	46,3	64,8
Ukreximbank – EU4Business – UA	EU4Business GF – Ukraine	Ukraine	Ukraine	8,0	50,0	70,0
Ukrgasbank – EU4Business – UA	EU4Business GF – Ukraine	Ukraine	Ukraine	5,0	31,3	43,8
UniCredit – Umbrella – UniCredit Bank Czech Republic & Slovakia – IEU – UDG	IEU – Innov and Digit – UG,IEU – SIW – Sustainability – UG	Czech Republic	Multi-Country	80,0	114,3	160,0
UniCredit – Umbrella – UniCredit Bank Hungary – IEU – UDG	IEU – Innov and Digit – UG,IEU – SIW – Sustainability – UG	Hungary	Hungary	35,0	50,0	70,0
UniCredit – Umbrella – UniCredit Bank SA (Romania) – IEU – UDG	IEU – Innov and Digit – UG,IEU – SIW – Sustainability – UG	Romania	Romania	90,0	128,6	180,0
UniCredit – Umbrella – UniCredit Banka Slovenija – IEU – UDG	IEU – Innov and Digit – UG	Slovenia	Slovenia	10,0	14,3	20,0
UniCredit – Umbrella – UniCredit Bulbank – IEU – UDG	IEU – Innov and Digit – UG	Bulgaria	Bulgaria	5,0	7,1	10,0
UniCredit – Umbrella – UniCredit SpA (CE) – IEU – UDG	IEU – Innov and Digit – UG,IEU – SIW – Sustainability – UG	Italy	Multi-Country	140,0	200,0	280,0
UniCredit – Umbrella – Zagrebacka banka – IEU – UDG	IEU – Innov and Digit – UG,IEU – SIW – Sustainability – UG	Croatia	Multi-Country	85,0	121,4	170,0
UniCredit Bank Austria – IEU – UDG	IEU – Innov and Digit – UG,IEU – SIW – Sustainability – UG,IEU – SMEW Sustainability – UG	Austria	Austria	125,0	178,6	250,0
United Bulgarian Bank – IEU – CDG	IEU – Innov and Digit – CG,IEU – SME Comp – CG	Bulgaria	Bulgaria	9,3	177,9	249,1
Victoriabank – EU4Business	EU4Business GF	Moldova, Republic of	Moldova, Republic of	2,4	37,5	52,5

Deal Name	Resource(s)	Country	Geographical Focus	Commitment (€m)	Leveraged volumes (€m)	Mobilised volumes (€m)
Vitas Institutie Financiara Nebancara SA - IEU - CDG	IEU - MicroFinance - CG	Romania	Romania	2,9	30,1	42,2
Wormser Freres Gestion - IEU - UDG	IEU - Innov and Digit - UG	France	France	7,5	10,7	15,0
Zenon Management (Seneca Direct Lending) - RRF Spain - UDG	RRF SP - IEU - MS - C - I&D - UG, RRF SP - IEU - MS - C - Sust. UG	Spain	Spain	110,0	157,1	220,0
DIRECT GUARANTEE - TOTAL				4.634,7	15.595,2	21.833,3
GUARANTEE TOTAL				8.626,8	29.204,7	40.881,5
GRAND TOTAL				15.725,8	64.070,3	130.030,1