Ugly Duck 2023

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Top 10 EIF charts

of Ugly Duck 2023

The market correction is real

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	DEC 2019	JUN 2021	DEC 2022	JUN 2023
TOP 10 :	45%	96%	68%	52%
TOP 50 :	20%	36%	33%	27%

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Source: EIF All VC Portfolio Q1-2/2023 – all funds >40% drawn

The rise and the fall

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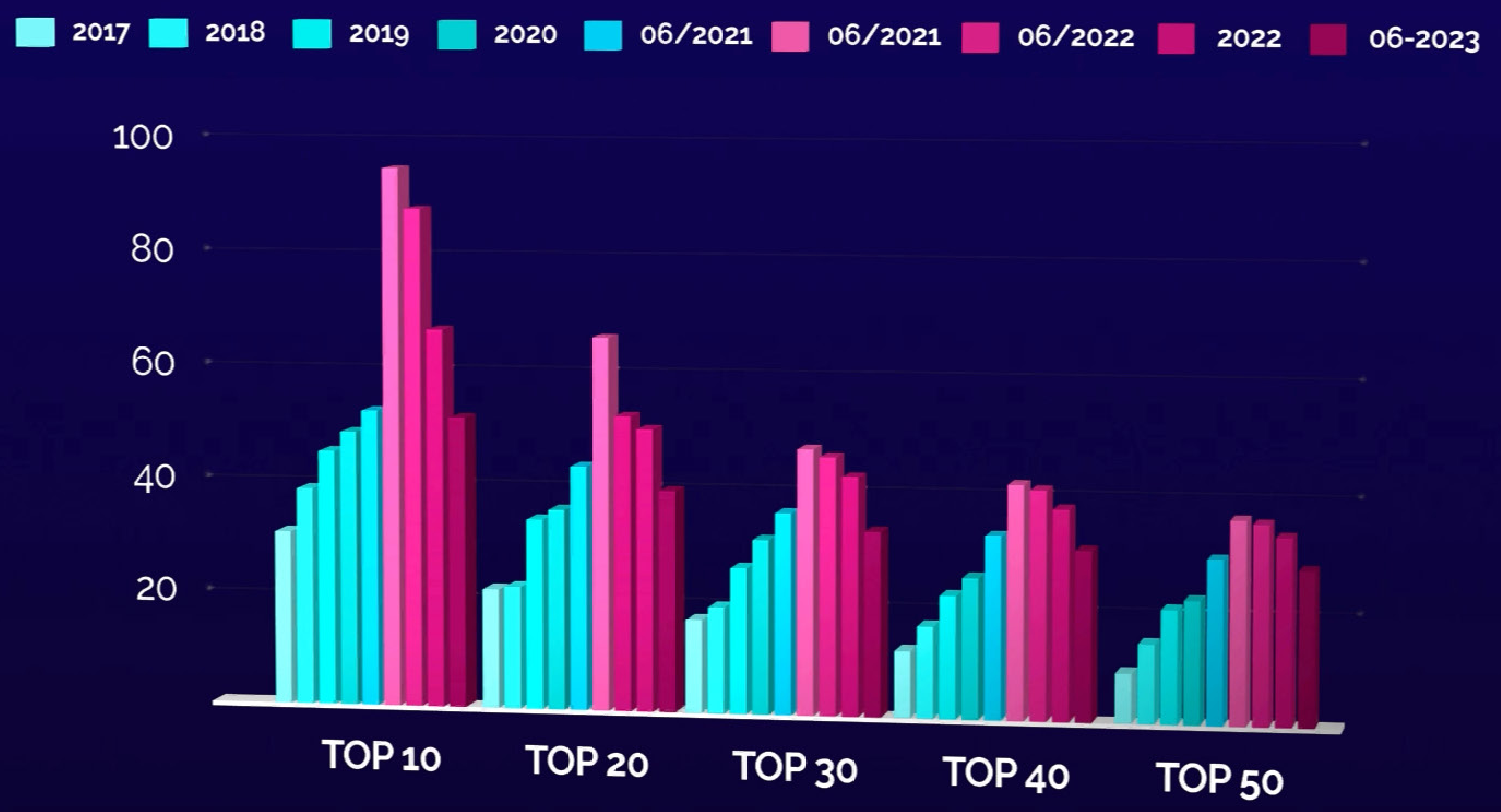

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Source: EIF All VC Portfolio Q1-2/2023 – all funds >40% drawn

Life sciences is back at the table

Source: EIF All VC Portfolio Q1-2/2023 – all funds >40% drawn

Emerging managers keep it up

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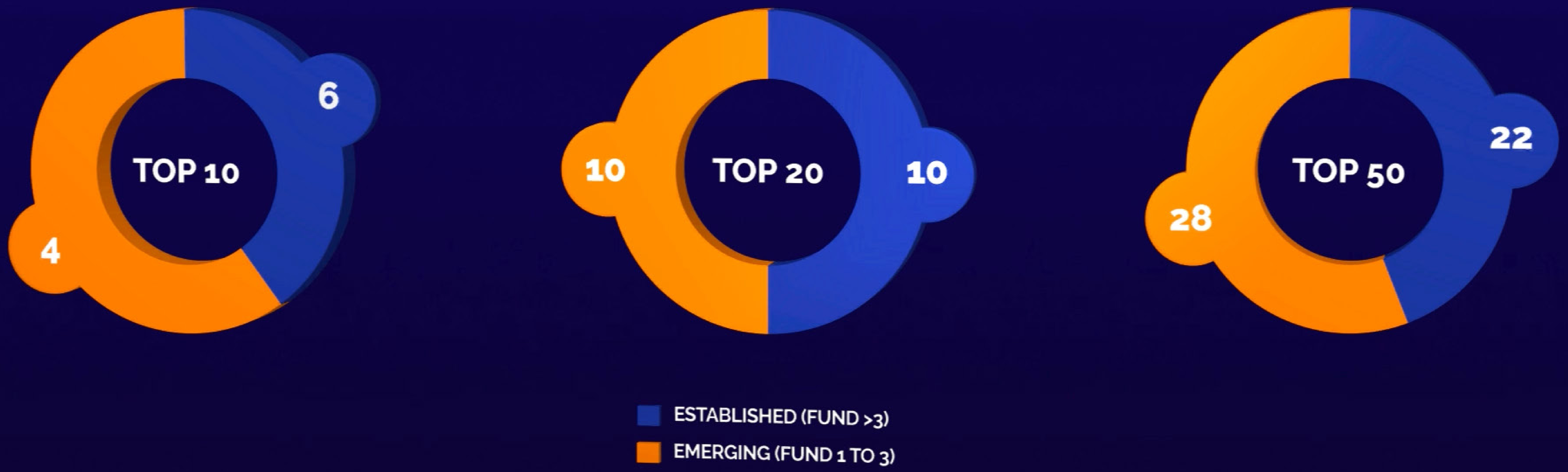

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Source: EIF All VC Portfolio Q1-2/2023 – all funds >40% drawn

The turn of the tide for unicorns

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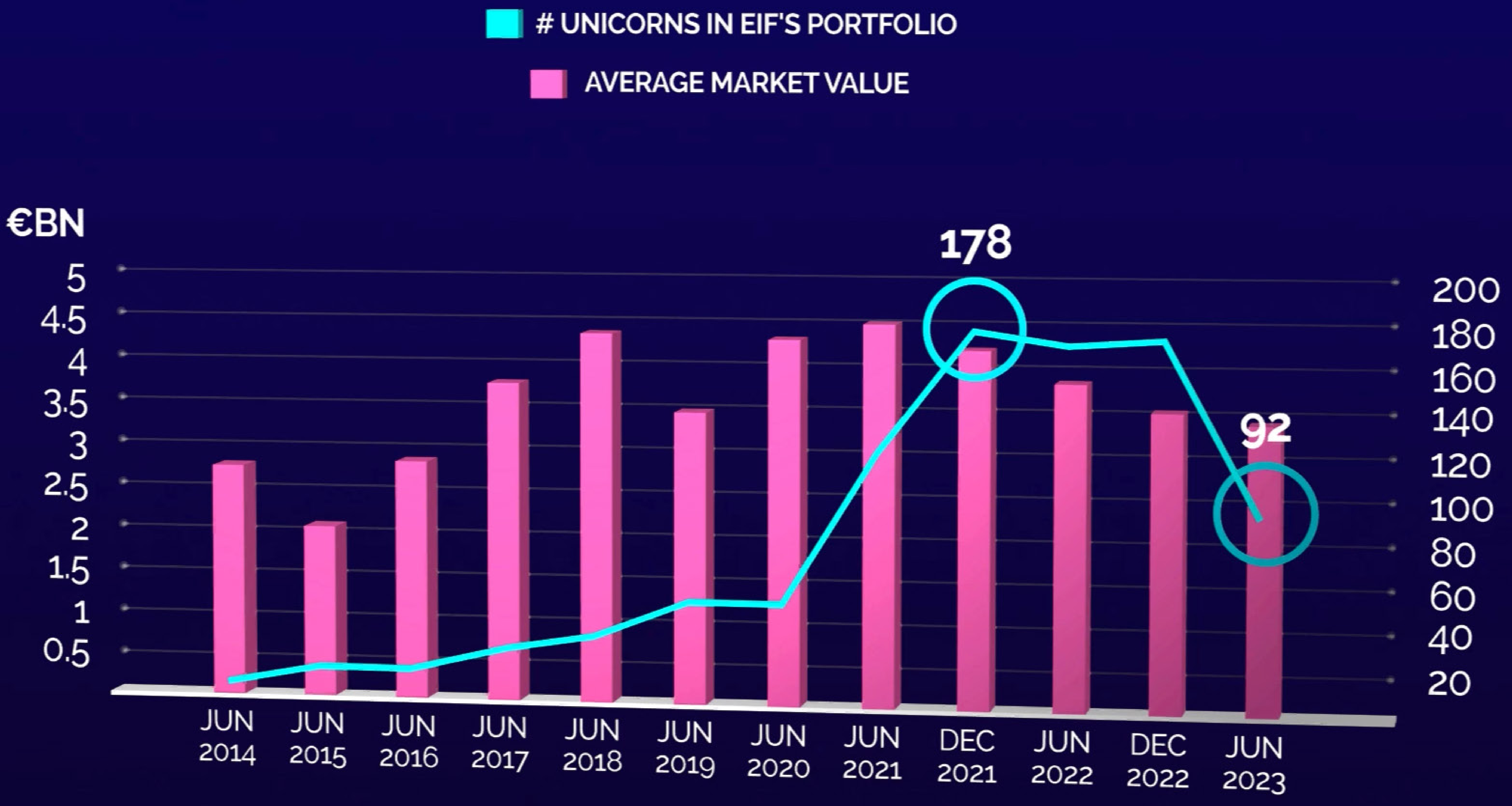

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Source: EIF All VC Portfolio Q1-2/2023 – all funds >40% drawn

EIF – a portfolio of unicorns?

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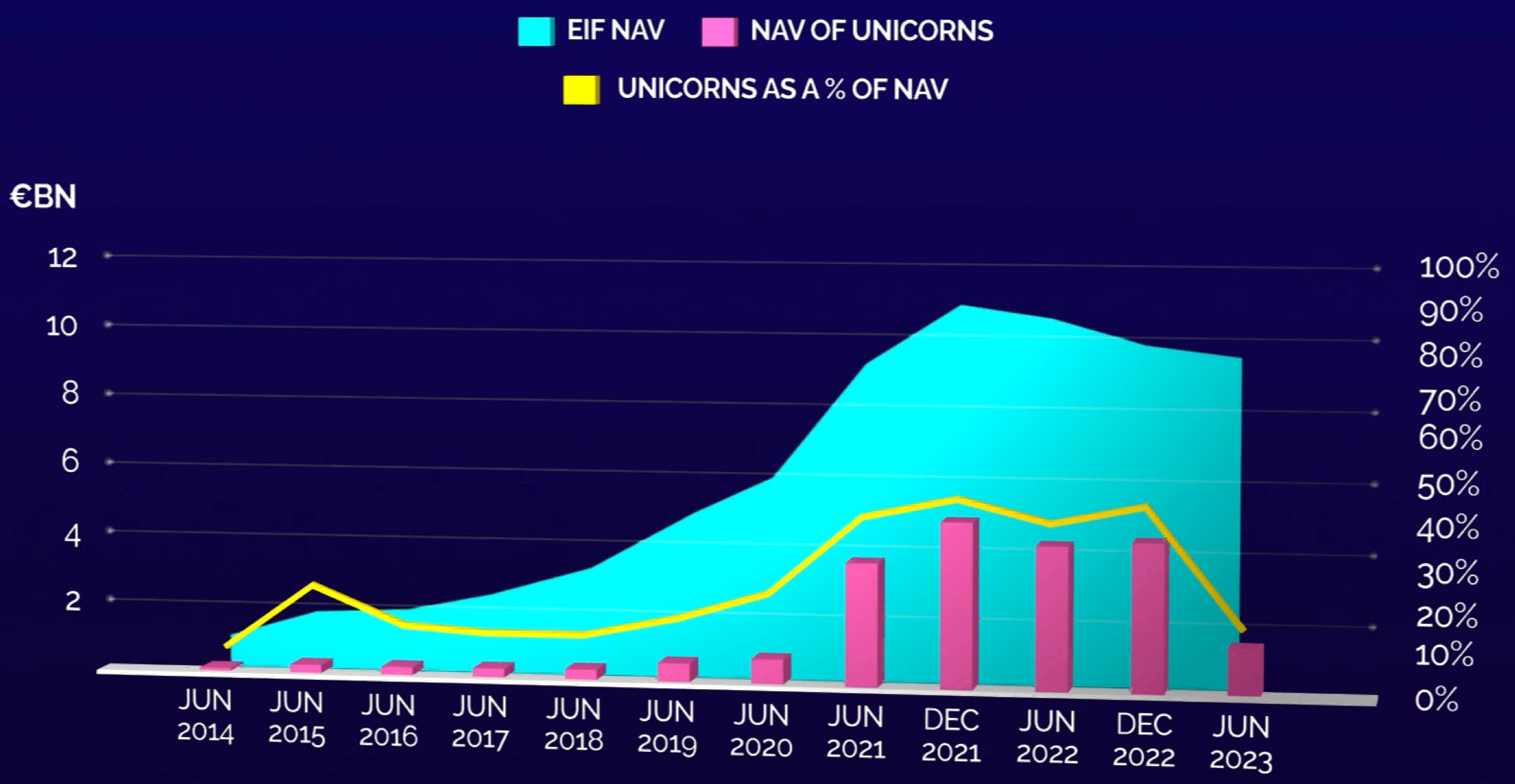

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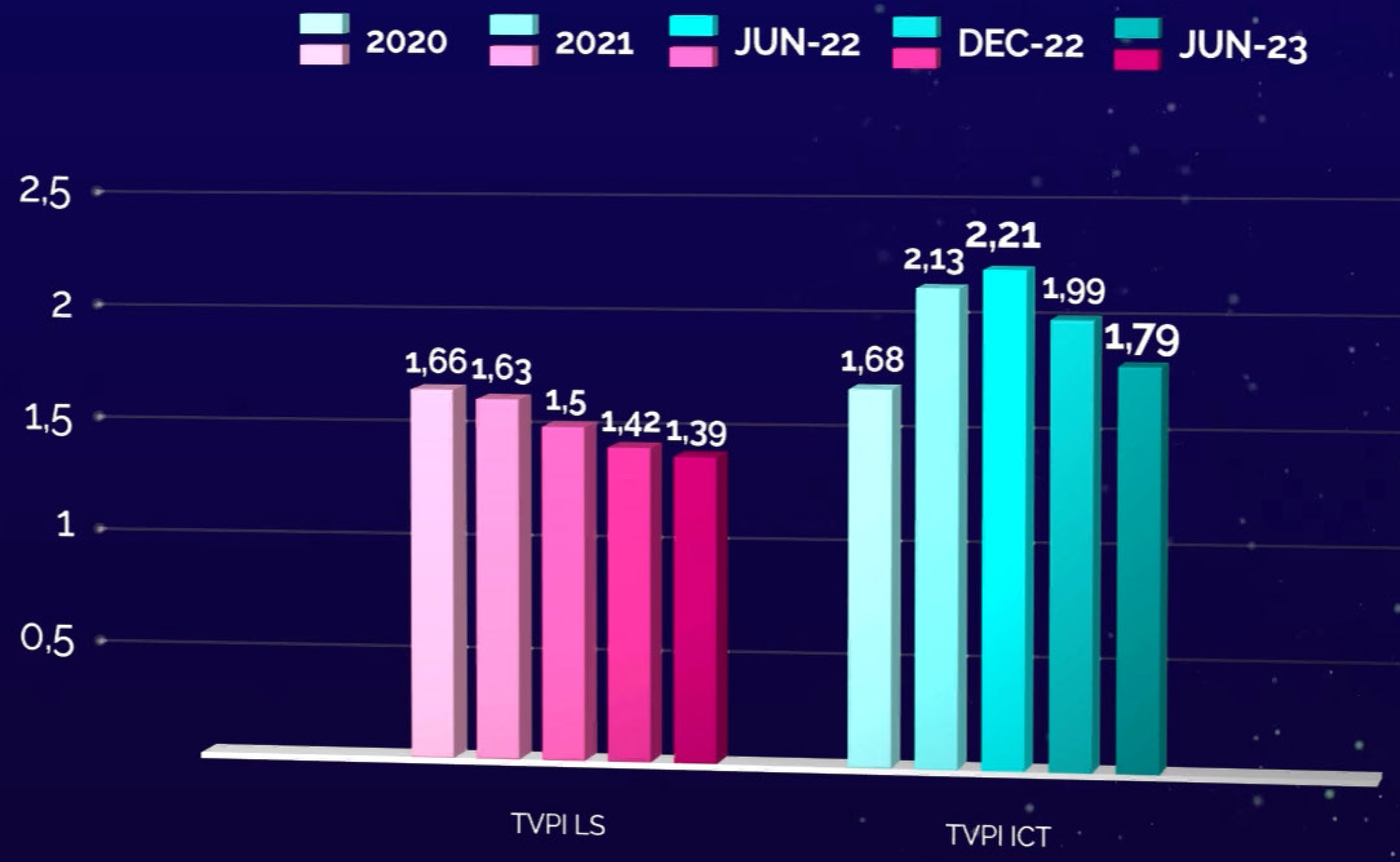
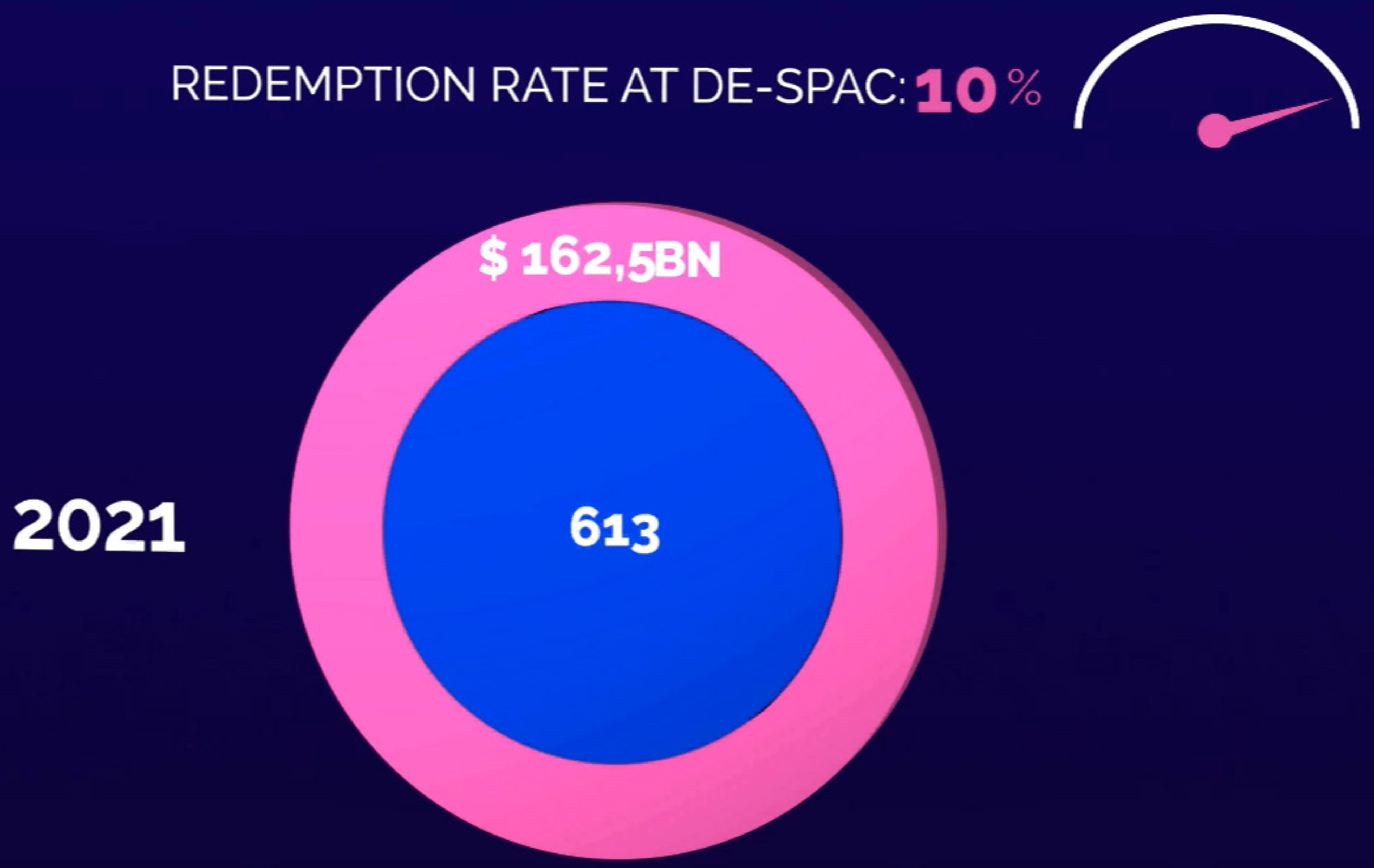
Source: EIF All VC Portfolio Q1-2/2023 – all funds >40% drawn

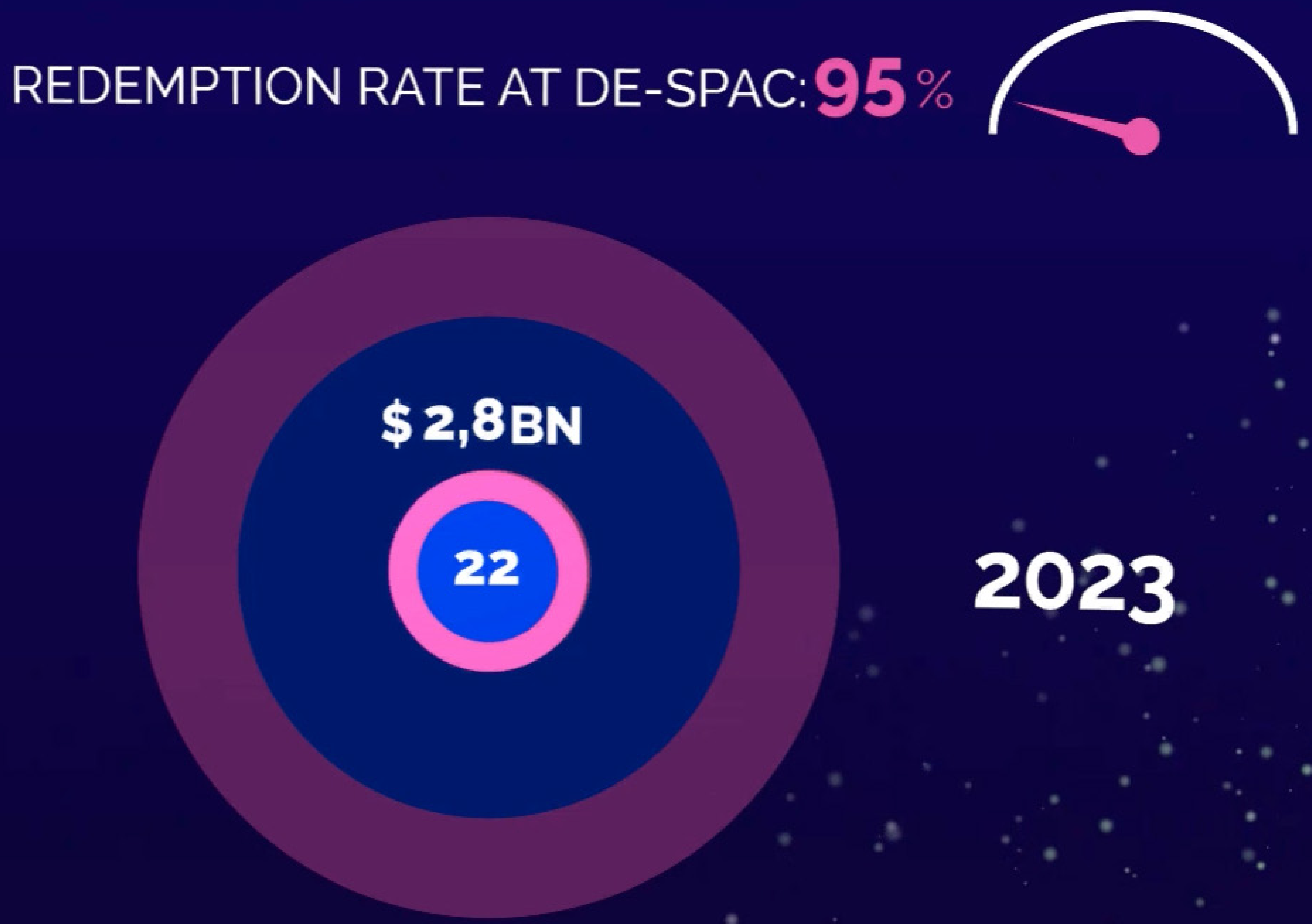
ICT returns – back to reality



Source: EIF All VC Portfolio Q1-2/2023 – all funds >40% drawn

A short lived love affair with SPACs





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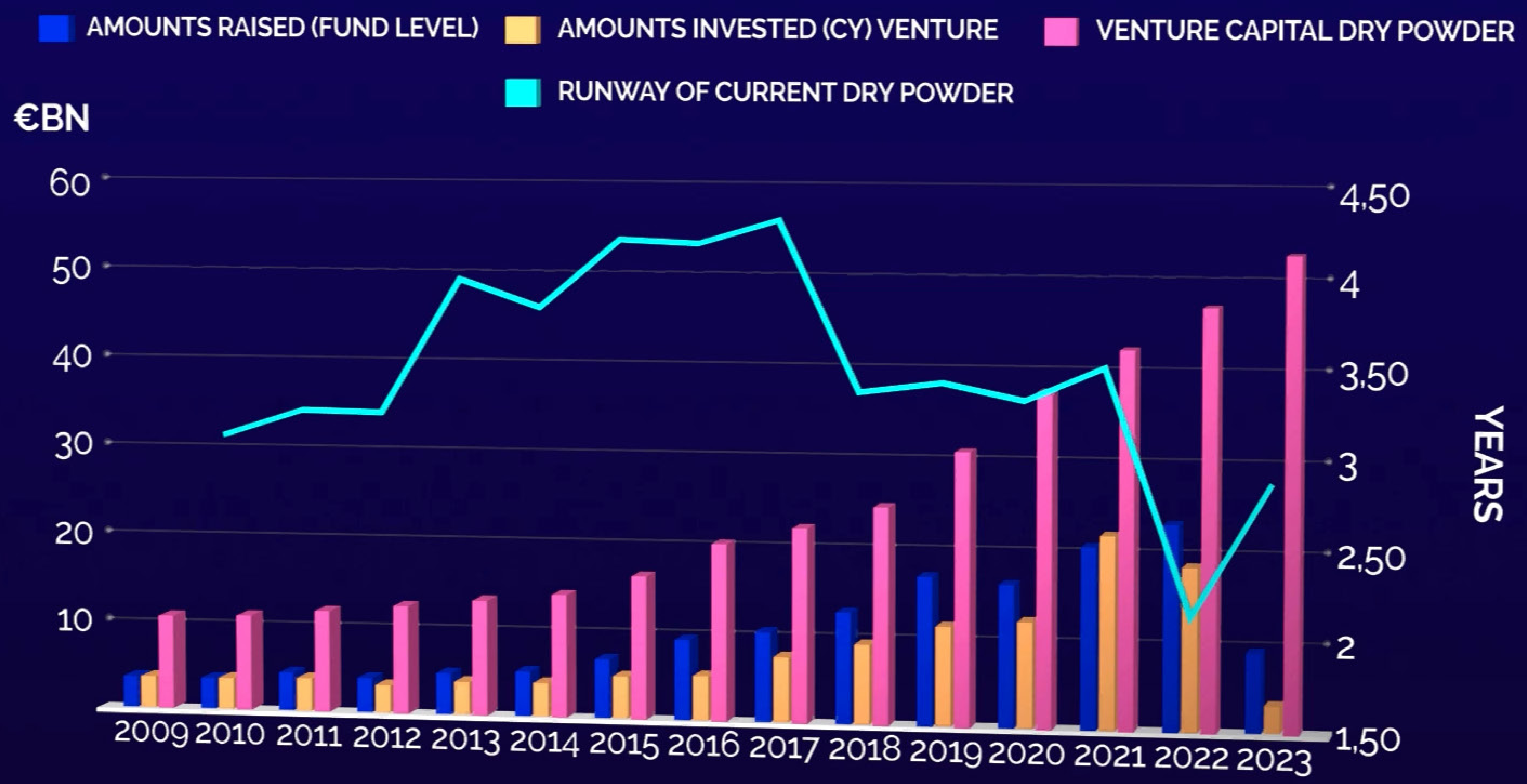
Source: SpacInsider; SPAC Research; Practical Guidance®

Dry powder without effect



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Make your choice…

UNICORN
€1 BILLION

IMPACT UNICORN
1 BILLION PEOPLE

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