

DeepTech

Netherlands

Venture

Edge AI Chip Manufacturer



Why included in the T100?

- Provider of holistic hardware and software solution for AI inference at the Edge via its Metis AI platform, enabling computer vision applications to become more accessible and user friendly
- Axelera AI is focused on mass production of its AI acceleration platform, powered by its in-memory computing and RISC-V controlled dataflow technology
- The AI semiconductor market for application-specific processors is expected to reach >\$50bn in 2025, with the AI computing board and system market estimated to be 3-4x larger

Company Overview

- Axelera AI delivers vision solutions for the Edge via the Metis AI Platform technology focused on the next generation of smart camera systems enabling complex applications including image classification, object detection and tracking
- Axelera’s Voyager SDK is designed to allow for the rapid development of computer vision applications without requiring in-depth AI knowledge

Recent Developments

- May-23 – Raises \$50m Series A led by Innovation Industries with participation from CDP Venture Capital and Verve Ventures amongst others

Funding and Key Financials

\$65m

Total raised to date

May-23

Last round date

140

FTEs

Selected Investors



Key Management



Fabrizio Del Maffeo
CEO and Co-Founder



Evangelos Eleftherious
CTO and Co-Founder



Marco Barbato
Director of AI Integrated Systems and Co-Founder