

DeepTech

United Kingdom

Growth

Green cloud provider



Why included in the T100?

- NexGen Cloud targets the underserved GPU market, which is experiencing continued shortages due to high-demand for Next Gen computing power
- Strong links with key industry players, as evidenced by its Elite partnership status in Nvidia’s European partner network
- The company’s datacenters are directly powered by renewable energy, allowing it to cater to clients seeking a sustainable solution

Company Overview

- NexGen Cloud provides enterprise-grade hardware as a service for accelerated GPU cloud workloads across Europe
- The company has seen particular success in providing GPU access to scale-ups in Europe
- Focused on developing out the Hyperstack software layer, which provides applications and solutions for customers on top of GPU access

Recent Developments

- Sep 23 – Announced plans to invest \$1bn to build an AI. The supercloud is expected to consist of 20k NVIDIA H100 chips supercloud in Europe, with \$576m already committed in hardware orders with suppliers by June 2024
- Aug 23 – Launches Hyperstack, a cloud platform enabling direct-to-compute GPU access for European businesses
- Jun 23 – Becomes Nvidia Elite partner after just one year of Preferred Partnership status

Funding and Key Financials

\$35m

Total raised to date

Oct-22

Last round date

29

FTEs

Selected Investors



Key Management



Chris Starkey
Co-founder & CEO



Youlian Tzanev
Co-founder & CSO



Antony Wade
Co-founder & CIO