

InfraTech

Germany

Growth

Smart thermostats

tado°

Why included in the T100?

- Tado's products help customers reduce their heating and cooling energy usage by up to 28%, helping to lower costs and carbon footprints
- Tado's technology can be integrated into existing smart home systems, including Apple HomeKit, Google Home or Alexa Smart Home
- Tado estimates its smart thermostats are compatible with over 95% of all homes in Europe

Company Overview

- Tado produces 'smart' home thermostats that allow consumers to control the heating in their home via a smartphone app
- The thermostats and air condition controls are simple to install, with customers able to install themselves with guidance from the Tado app
- The company generates revenue from selling its hardware units and from its premium app subscription Auto-Assist, which helps consumers realise extra energy savings

Recent Developments

- Aug 23 – Announces smart charging and smart heat pump control solution
- Aug 23 – Appoints Philip Beckmann as CEO, who previously served on the management board of E.ON Energie Deutschland
- Apr 23 – Secured EUR12m in funding from S2G Ventures, as well as reaching milestone of 3m smart thermostats sold
- Jan 23 – Raises EUR43m from Trill Impact Ventures, Bayern Capital, Kiko Ventures and Swisscanto

Funding and Key Financials

\$277m

Total raised to date

Mar-23

Last round date

180

FTEs

Selected Investors

TRILL IMPACT

Bayern Kapital 
Venture Capital für Bayern

s2gventures
a Builders Vision team

SIEMENS

Key Management



Dr. Philip Beckmann
CEO



Christian Deilmann
Co-Founder & Managing
Director



Dr. Frank Siebdrat
COO