Applying for InvestEU Guarantee Products

Roles and responsibilities
During the application process (pre signature)

Apply for the relevant type of guarantee and guarantee product(s)

EIF has one open call for expression of interest for all portfolio guarantee products under InvestEU.
Potential FIs can choose capped or uncapped guarantee for one or several guarantee products.

Prepare and submit application in line with the call for expression of interest

Applicants need to send details on the expected portfolios to be originated under the chosen guarantee products.
Particular focus on enhanced access to finance measures to eligible final recipients.

Due Diligence assessment

Pre-selected Applicants will be requested additional information and will be further assessed during a due diligence process.

Provide guidelines on eligibility criteria

We can help you navigate the different types of guarantees and guarantee products and help you assess which solution is most relevant for you or your clients.

Application assessment

We will assess the quality and impact of the proposals received.
Applicants are pre-selected based on scoring of their application.

Pre-approval process

We will conduct an in depth due-diligence assessment. Additionally, we, together with you, agree on the guarantee products envisaged, enhanced access to finance measures, or any other specific lending and/or financial conditions.
Overview of our deployment process

1. **Application**
   - Call for expression of interest published on website
   - Eligible countries

2. **Pre-selection**
   - If full Expression of Interest is submitted
     - First assessment/screening based on compliance with formal criteria* and contribution of the proposal towards the mandate objectives
     - First-come, first-assessed principle of application review
   - If the financial intermediary is pre-selected
     - Due diligence meeting and analysis
     - Requirement of further information if necessary

3. **Due diligence**

4. **Final selection**
   - Proposal for approval by relevant decision making bodies

5. **Guarantee agreement**
   - Legal implementation and signature
   - Availability period starts at or shortly after the signature
   - Availability period is usually 2 to 3 years

*Signed expression of interest and complete application package submitted

Typically up to 6 months (depending on quality of information received)
Roles and responsibilities
Post signature – timely reporting is key

**Preparation phase**
*Training & marketing, including dedicate webpage*
*IT set up to support reporting*

**Loan origination phase**
*Regular contact with EIF on origination pace*

**During the lifetime of the operation**
*Quarterly reporting on inclusions, guarantee calls, recoveries*
*Communication & promotion*

**Monitoring and feedback**
*Transaction monitoring and feedback by your EIF relationship manager*

**Reporting assistance**
*Reporting monitoring and assistance by our middle/back office*

**Payments**
*Guarantee payments within 60 days of quarter end*

- Monitoring visit(s)
- Regular feedback
- Audit visits (if applicable)