
Opinion

The Abstract of Accounts, which comprise the combined balance sheet, results, statement of comprehensive income and changes in equity for the Trading Operations and Delegate Reserve and Property Fund and related notes, is derived from the audited financial statements of the Delegates of the Oxford University Press for the year ended 31 March 2022.

In our opinion the Abstract of Accounts of the Trading Operations and the Delegates Property and Reserve Fund (“the Abstract of Accounts”) is consistent, in all material respects with the audited financial statements, in accordance with Council Regulations 20 of 2002.

Abstract of Accounts

The Abstract of Accounts of the Trading Operations and the Delegates Property and Reserve Fund do not contain all the disclosures required by United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”. Reading the Abstract of Accounts and this auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor’s report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified opinion on the audited financial statements in our report dated 1 July 2022.

Delegates’ Responsibility for the Abstract of Accounts

The Delegates of the Oxford University Press are responsible for the preparation of the Abstract of Accounts in accordance with Council Regulations 20 of 2002.

Auditor’s responsibility

Our responsibility is to express an opinion on whether the Abstract of Accounts is consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements issued by the International Auditing and Assurance Standards Board (IAASB).
Use of our report

This report is prepared solely for the exclusive use of the Delegates. Our work has been undertaken so that we might state to the Delegates those matters we are required to state to them in our report and for no other purpose. To the fullest extent permitted by law, we will not accept or assume responsibility to anyone other than the Delegates, for our work, for our reports, or for the opinions we have formed.

Deloitte LLP
London,
United Kingdom
1 July 2022